

Official Lympo Market Token Offering

Frequently Asked Questions

1. What is Lympo about?

Lympo is building a sports NFTs ecosystem including NFTs with IP rights of world-famous athletes and clubs.

The Lympo NFT ecosystem will be developed in two stages. In the first digital collectables stage, various NFTs of world-famous athletes, clubs, influencers, and enthusiasts will be issued according to a set plan defining the supply of various levels of NFTs ranging from more common to extra rare cards.

In the second content and media development stage, various activities will be launched including games using LMT as the main utility token and in-game currency. These games will implement a Play-to-Earn model. Players will be able to utilize their Lympo digital sports collectable cards to create and upgrade their sports hero characters, and then form teams, play against other players, and win tournaments, earning rewards with real-world value.

2. What is an LMT token?

The new LMT (Lympo Market Token) will give its holders access to NFTs in various staking pools and will be offered starting Friday, 19 March 2021. The only way to obtain LMT tokens during the offering is to exchange them for the existing LYM tokens.

At the later stage, the LMT token will become a utility of the sports-related NFT ecosystem giving access to various media and content activities to its holders. Initially launching on Ethereum, this NFT ecosystem will be later bridged to the Binance Smart Chain.

3. How can I get LMT tokens?

LMT tokens will be offered starting Friday, 19 March 2021. The only way to obtain LMT tokens during the offering is to exchange them for the existing LYM tokens. You will have to connect your ERC-20 wallet with the offering page. We recommend using the Metamask wallet for the easiest user experience. Centralised exchanges wallets will not work. Don't forget to have some Etherium (ETH) for gas fees.

4. What is the LMT token offering price and when it will take place?

The LMT token offering is expected to happen on 19 March 2021, 6:00 PM, GMT+0 and will last 72 hours. LYM holders can purchase LMT tokens with an exchange rate of 8 LYM to 1 LMT. In total, 125,000,000 LMT tokens will be available in LMT token offering.

5. When can I use my LMT tokens?

Buyers of the LMT tokens during the offering will receive 1/3 of their LMT immediately, 1/3 of LMT will be locked for 3 months, and the remaining 1/3 will be locked for 6 months from the date of the offering.

All of the LMT acquired (locked + unlocked) can be used to earn Lympo NFTs.

6. Whats is the supply of LMT tokens?

The total supply of LMT tokens is 1,250,000,000. However only 10% of the supply will be offered during the offering date while the rest of the tokens are slowly released over time. Lympo will also have a schedule for token releases.

7. What will happen to the LYM token?

LYM token is a “currency” in the Lympo ecosystem and it will remain an ERC-20 token listed on all existing exchanges and available for trading.

LMT primary use case is BEP-20 and the value of the LYM token will be balanced against LMT via LYM-LMT decentralised pool. If LMT token will have demand in the BEP-20 world it will also bring demand for LYM token. Market mechanisms like arbitrage bots take care to balance prices across borders of markets. This happens from the world of stock exchanges down to the world of crypto in the same way. In this way, Lympo will get a broader audience and both tokens will benefit from each other.

Another use case for the LYM token is “The O’lympian NFT pool” which contains collectable cards of custom made sport hero characters created by Lympo. To obtain these NFTs, users first have to add liquidity to the LYM-LMT pool on Uniswap to get LP tokens. Then by staking the LP tokens users can earn “Credits” to redeem these O’lympian NFTs.

Why should people use this pool, if there are others not requiring LYM? It is simple, every pool offers different kinds of NFTs with different skills & abilities. A successful HERO team needs to be diverse and multi-skilled to win competitions against other HERO teams. If your team is weak your chances to win NFTs, LYMs or LMTs as price are smaller.

8. Can I still use the Lympo app?

Lympo app is a product of the previous Lympo ecosystem. In 2020 December Lympo has joined the Animoca Brands family to start the Lympo NFTs journey. However, we will integrate the Lympo sports app into the new NFT's ecosystem and leverage the existing Lympo app user base. More information will follow in Q2 2021.

9. What are LYMUS tokens and will I receive an Airdrop of LMT?

A history of LYMUS (Lympo utility shares) program:

- The program started back in 2018 August.
- LYM token holders had to register, pass KYC and hold their LYM token in registered wallets, follow up.
- Lympo company had Airdrops and other benefits for LYMUS program participants.

In 2020 December, Lympo has joined Animoca Brands Family. We have decided it's time to leave the LYMUS program in the past; therefore, all eligible LYMUS program participants will receive an Airdrop of LMT tokens plus special access to the exclusive NFT pool. All LYMUS holders will receive special Lympo NFT medals based on their rank.

LYMUS holders and Lympo app users will share a pool of 6,250,000 LMT tokens.

10. What will be the connection between LYM and LMT tokens in the future?

We have covered it in an article on our Medium. Read it here:

<https://lympo-io.medium.com/lym-and-lmt-cross-connection-and-game-plan-explained-fa4e70f01753>

11. How can I view LYM or LMT tokens on my ERC-20 wallet?

On Metamask or other ERC-20 wallet press “Add Token” or “Add custom token”.

LYM token:

LYM contract: 0xc690f7c7fcffa6a82b79fab7508c466fefdfc8c5

Symbol: LYM

Decimals: 18

LMT token:

LMT contract: 0x327673ae6b33bd3d90f0096870059994f30dc8af

Symbol: LMT

Decimals: 18